

why did we develop rent2buy and my budget fitness

Many potential homeowners are financially 'unfit', and don't know how to improve their credit rating or affordability to lead them to home ownership. The My Budget Fitness Programme, presented by Rent2Buy and SETSMOL, educates and mentors bond applicants and increases their success rate of securing a home loan.

Many buyers (even those with a past 'bad' credit record) may have the income to afford to buy a property, but cannot obtain a mortgage loan.

The financial institutions apply both:

- The 'affordability test' as implemented under the National Credit Act (NCA) and
- The '1/3 of income' approach as yardstick when they consider the approval of a loan.

Rent2Buy was introduced to assist a prospective buyer to build up a record of affordability over a period of time.

With Rent2Buy you:

- Buy your property now (fix the price).
- Rent the property for the duration of the lease (6 -24 months or longer).
- Build up an affordability track record.
- Apply for a bond - only prior to the exercise of your option to buy.
- Take transfer of the property (8 - 24 months) later.

The rental income of the landlord is underwritten by a national insurance company. It takes care of all rental administration and will:

- Pay the rent to landlord on the first day of each month.
- Cover outstanding rent due for 3 months (on default by a tenant).
- Cover all legal costs between the landlord and tenant (in case of eviction).

My Budget Fitness:

- Evaluates of your credit record and affordability.
- Facilitates home owner education which includes a 3 hour training seminar and 6 months assistance by a My Budget Fitness Trainer.
- Helps you track your progress via its software and web based tracking system.
- Assists with your home loan application as soon as you qualify, based on affordability and good credit record.

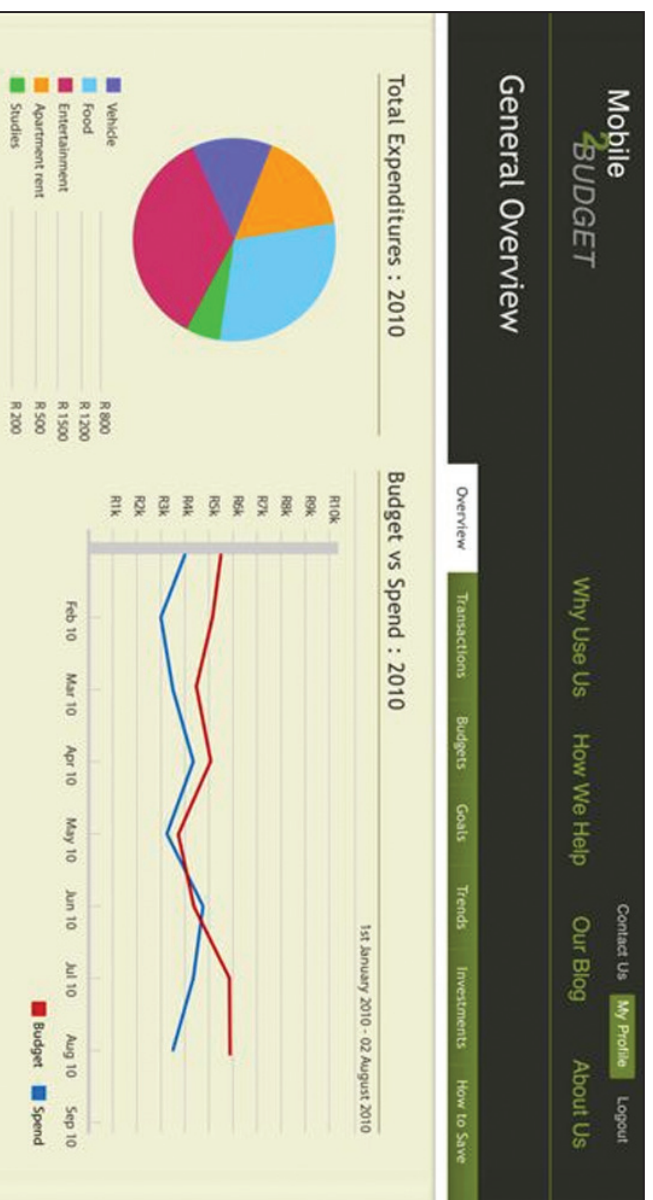
what is mobile2budget?

Mobile2Budget is a FREE, quick and easy tool for My Budget Fitness members to capture and monitor their daily expenses, using an application on their mobile phone. In doing so you manage your budget and build up a track record to help improve your credit rating and affordability.

How it works:

Along with regular personal assistance from a personal My Budget Fitness coach, the Mobile2Budget application allows you to:

- View your credit and financial fitness and status, on a 24/7 basis, through a username and password, by logging onto www.mobile2budget.com
- Follow your credit profile via the internet on our web-based programme and view for example the following:



take your first step to budget fitness

How do I start?

Log onto www.mobile2budget.com and register or complete the application form on the reverse side of this brochure and fax it to 086 616 3890.

Cost of the Mobile2Budget?

Download this mobile application for FREE.

The My Budget Fitness Programme is supported by SETSMOL, a CETA registered company, which is approved by FNB to conduct their Home Ownership Education initiatives.



[rent2buy](http://rent2buy.co.za)

www.rent2buy.co.za



[my budget fitness](http://mybudgetfitness.com)

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