



Rent Your Home Now
Buy It Later



Improve your credit rating, improve your affordability and manage your budget with rent2buy.

www.irent2buy.co.za



Why rent2buy?

Many buyers, some with past “bad” credit records, have the financial resources or income to afford purchasing a property, but cannot obtain a mortgage loan.

rent2buy was developed by Meyer de Waal, a practising conveyancing attorney www.oostco.co.za. The Financial Institutions' strict lending criteria and their implementation of the National Credit Act that caused buyers to struggle or fail in securing a home loan sparked off this unique concept.



rent2buy enables you to:

- Buy your property now at a fixed price.
- Rent your home for the option period whilst enjoying the benefits of occupying it.
- Assists a prospective buyer to restore his or her good credit rating and prove affordability over a period of time.
- Save for a deposit.
- Build up an affordability track record.
- Apply for a bond prior to the exercise of your option to buy.
- Receive Home Ownership Education – an easy to understand 6-step programme.
- Receive assistance from My Budget Fitness:
 - An evaluation of your credit record and affordability
 - Software and web-based progress tracking
 - Assistance with a home loan application as soon as you qualify
- Manage your budget on your mobile phone.

How it works

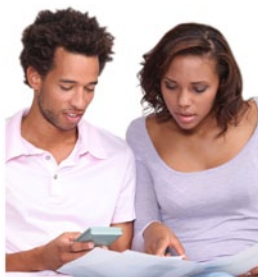
The entire process is mentored and monitored through a web-based system with secure login for you and your My Budget Fitness personal trainer. Your trainer will follow your progress and assist you if needed.

You will get:

My Budget Fitness Mentorship

- A credit report, assessment and feedback.
- Regular one-on-one assistance from a My Budget Fitness personal trainer.
- Budget and goal planning.
- Receive progress reports every month.

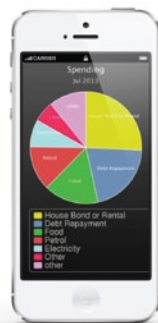
mbf
my budget fitness



Mobile2Budget® Budgeting Tool

- Innovative mobile budgeting application www.mobile2budget.com
- Capture and keep track of your spending securely on your mobile phone.
- Choose from 29 budget expense categories.
- Easy registration and setup.
- Application works on all mobile phones.

Mobile
2
BUDGET



Consumer Housing Education

Consumer Housing Education

- 6-step, easy to understand home ownership education plan www.consumerhousingeducation.co.za
- Each month to focus on a different topic on home ownership.
- See the course outline below:



The steps

To convince a bank that they must approve a home loan you must prove to them that you have a good and solid credit rating and the affordability to pay back the home loan installments each month. If you have a deposit available it will strengthen your application.

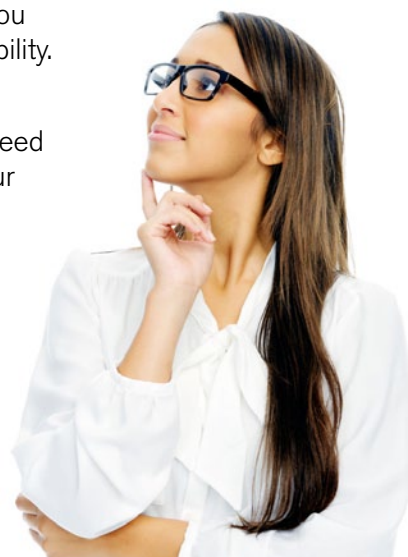
With rent2buy:

- You will be allowed the opportunity to “test-drive” your ability to pay for the home – your affordability test.
- If your credit rating is not yet ready to convince a bank to approve your home loan, you will have the rent2buy period to repair and improve your credit rating.
- A portion of your rent that you pay will be allocated to a “savings account” to help you to save up for a deposit required.

Will the bank approve my loan at the end of the rent2buy period?

It will depend 100% on you and how you conduct your credit profile and affordability. With rent2buy – you have time.

The following steps are what you will need to take, with our assistance, to own your own home.



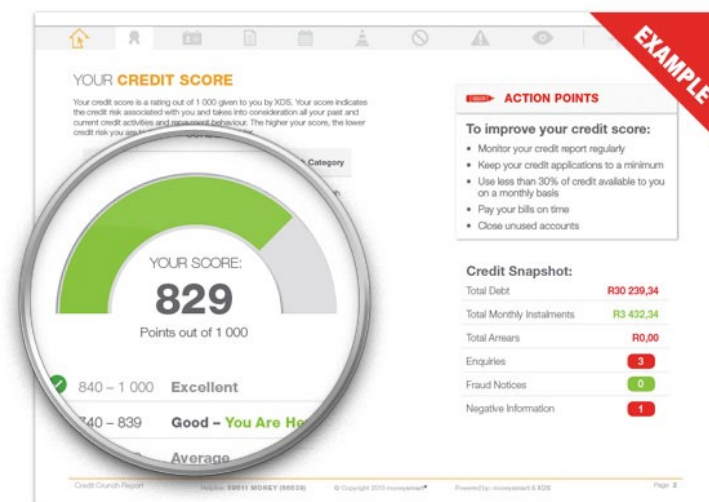
1. Your credit profile and score

We need to investigate your credit report as this will be the foundation of the rent2buy process.

You are entitled to get one free credit report per year from any of the Credit Bureaus. However, we recommend a Credit Report, tailor made for rent2buy, that you will receive as part of the program.

Why do we need your Credit Report?

- Your Credit Report is the first step in determining the journey you will need to take to reach your goal of owning your own home.
- We need to assess your past debt and account management profile.

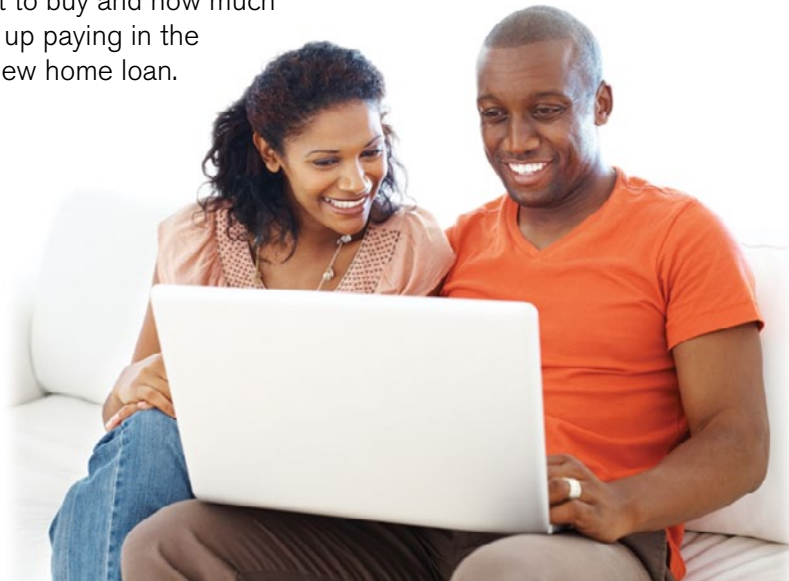




2. Your affordability

We need to find out how much rent you can pay and in time when your bond is approved, what type of home loan can you apply for and afford.

- You will receive a My Budget Fitness Calculator to complete.
- We work with you to do a comprehensive affordability analysis based on the calculator.
- This enables us to calculate what your actual affordability is to pay towards a rent2buy rental and eventually a home loan.
- We also discuss the following:
 - Your current credit status, debt, income and expenses.
 - Your current buying power compared to the home that you want to buy and how much you may end up paying in the future for a new home loan.



3. Your needs

- We need to know where you want to live and what you can afford?
- Remember, your rent2buy rent will be very close to the bond repayment that you may pay in future – plus rates and taxes and levies (if applicable).
- How much can you afford as bond repayments in the future will determine your purchasing price.
- Only then will you receive our “go-ahead” and rent2buy Certificate of Affordability and Approval.



4. When you have found a house

Once you have found a house:

- We will provide you with the tools to find out if you are paying too much for the property – it is your money and you need to educate yourself and do your own homework.
- Discuss and negotiate the rent2buy transaction with the Seller.
- Work out a rent2buy deal between you and the Seller.
- Record the transaction in writing – we have a full legal team on standby to assist you. The fee to prepare this agreement is R2 500 plus VAT.



5. During the rent2buy period

- You will pay the rent2buy rental as per the rent2buy Agreement.
- Get and stay budget fit and improve your credit rating. You will be part of the My Budget Fitness programme to achieve this.
- Receive Home Owners Education for a First Time Buyer, a 6-step programme to prepare yourself to own your own home through an e-learning programme.
- You will manage your budget on your mobile phone with Mobile2Budget.
- Receive a progress report every month.
- You will get a personal trainer to make sure that you stick to your rent2buy plan.
- Your personal rent2buy trainer will contact you on a regular basis to discuss your progress, adjust your plan as required and provide training and mentorship.



6. Reaching your goal and receiving a rent2buy certificate of completion

Once you achieve your rent2buy Goal you will:

- Obtain a final “clear” Credit Report.
- Obtain a rent2buy Certificate of Completion.
- rent2buy recommendation on:
 - Affordability
 - Credit rating and profile
 - Deposit available
- Record of conduct during the rent2buy period.
- All supporting documents to show affordability, credit status, good track record, “pay slips”, bank statements etc.
- You will be guided to apply for a home loan and as soon as the home loan is approved:
 - Exercise the option to purchase.
 - Proceed with transfer of the property in your name.
 - We will calculate your rent2buy savings that will be used as a deposit.
 - rent2buy will assist you with the transfer process and bond signature process.

Please complete the following and email back to admin@budgetfitness.co.za or fax to **086 561 1618**



My Personal Details:

Full name(s): _____

ID / Passport no: _____

Spouse name(s): _____

Spouse ID / Passport no: _____

Residential address: _____

Mobile no: _____

Email address: _____

City and area I want to buy: _____

Intended purchase price
that I may be able to afford: R _____

Signature: _____

Date: _____

- Get a full analyses of your credit profile and affordability for R500 or R589 (Spouse included).
- You will receive a consent form to complete for authorising your credit check. Send it back with a copy of your ID.
- You will also receive a My Budget Fitness affordability calculator to complete.

Terms and conditions apply

My Personal Budget:

Expense	My Own	Spouse	Debit Order
Allowance: Children	R	R	
Allowance: Spouse	R	R	
Car Finance	R	R	
Car Maintenance	R	R	
Cellphone	R	R	
Telkom	R	R	
Clothing	R	R	
Domestic staff/Gardener	R	R	
Education	R	R	
Electricity	R	R	
Entertainment/Leisure	R	R	
Subscriptions	R	R	
Transport	R	R	
Food	R	R	
Garden Services	R	R	
Gym Membership	R	R	
Hair and Cosmetics	R	R	
Debt Repayment	R	R	
House Rental	R	R	
Insurance	R	R	
Medical Aid	R	R	
Parking	R	R	
Petrol	R	R	
Rates and Taxes	R	R	
Tax	R	R	
Other	R	R	
Total	R	R	

Income	My Own
Salary	R
Other	R

Surplus Or Shortfall	
Surplus	R
Shortfall	R

How to get started

You can start with a rent2buy analysis at any time. It only costs R500 or R589 (R89 extra for spouse). Complete the previous page and email or fax it back to us.

R500 or R589 (R89 extra for your spouse) payment can be made to our attorneys:

Acc Holder: Oosthuizen & Co Meyer de Waal Inc

Acc: 072 180587

Bank: Standard Bank

Branch: 050 2190

Please forward proof of payment with your **reference number** to Juanita at admin@budgetfitness.co.za

For More Information Contact:

Contact: Juanita van Vuuren

Tel: 021 461 0065

Email: admin@budgetfitness.co.za

Web: irent2buy.co.za

Be responsible, learn to manage your own finances and make informed financial decisions. Be confident in your negotiation skills, change past behavioural patterns and reduce the burden of debt.

Take the first step to owning your own home



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 Follow Us On **Twitter**